



Alliance Aviation Services Limited
ACN 153 361 525 | ABN 96 153 361 525

PO Box 1126, Eagle Farm QLD 4009
T +61 7 3212 1212 | F +61 7 3212 1522
www.allianceairlines.com.au

8th July 2024

ASX Release

Alliance Aviation Services Limited (“Alliance”) (ASX: AQZ)

Alliance today announces the resignation of Mr Marc Devine, the group’s Chief Financial Officer and Joint Company Secretary with effect from 30th August 2024.

Mr Devine has been with Alliance for eight years, initially as Financial Controller and then over the last seven years as Chief Financial Officer. During his tenure Mr Devine has played a pivotal role in the group’s substantial growth from 27 aircraft and 420 staff to 85 aircraft and over 1,400 staff. In the same period, Profit Before Tax increased from \$13.7 million to over \$83.9 million in FY2024.

Mr Devine will be replaced as Chief Financial Officer and Joint Company Secretary by Mr Andrew Evans who has been employed by Alliance for the last 17 months. This new appointment will commence on 1 September 2024

Mr Evans is a finance professional with 30+ years’ experience in corporate and operational accounting, financing, strategic planning, and information systems in a range of sectors including mining, mining supplies, mining services, construction materials, energy, information technology, equipment hire, and aviation.

Mr Evans’s experience covers numerous locations including overseas (USA) as well as privately owned, private equity supported, and publicly listed corporations. Mr Evans has been a Chief Financial Officer for the past 17 years, has held Company Secretary and Directors positions, is member of CPA Australia and is a graduate of the Australian Institute of Company Directors.

Announcing these changes Alliance’s Chairman, Steve Padgett, said, “Firstly, we would like to thank Marc for his distinguished and loyal service to Alliance over the last eight years. Marc has made a significant contribution in improving Alliance’s financial position and performance over these years. The Board and Senior Management team join me in wishing Marc all the very best for his future endeavours.”

– Ends –

This announcement has been authorised for release by Alliance Aviation Services Limited’s Board of Directors.

About Alliance

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing more than 1,400 staff. The Company provides essential services to mining, energy, and government sectors as well as wet lease services for other airlines.

Alliance holds IATA's IOSA certification, the only Australian contract and charter operator to do so and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to achieve gold status.

Alliance is unique in that it owns its whole fleet. Currently that fleet consists of 37 Fokker 70/100 aircraft, 44 Embraer E190 aircraft with firm purchase commitments stretching to mid-2026 for a further 19 E190 aircraft. Four of those delivered aircraft have already been parted out.

The company dry leases three E190 aircraft to a third party, with those leases recently extended for a further five years.

Alliance has world leading operational performance, a key attribute sought by its customers. Alliance has operational bases in Brisbane, Townsville, Cairns, Adelaide, Perth, Darwin, and Rockhampton.

Alliance is locally owned with the majority of the Company's shareholders located in Australia and New Zealand.

For more information contact:

*Marc Devine
Chief Financial Officer and Company Secretary
+61 (7) 3212 1201*