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ASX Release

Alliance Aviation Services Limited ("Alliance") (ASX: AQZ)

Correction of previous announcement - BHP Nickel West Operations

Alliance earlier today released an announcement relating to its contract with BHP Nickel West.

The announcement contained data that reflected the flight hour activity impact of the changes to BHP Nickel West's operations. An administrative error occurred whereby block hours and not flight hours were used in part of the calculation.

The paragraphs impacted has been amended and is shown below with the correct calculations used.

"Alliance's services for BHP Nickel West occupy two Fokker 100 aircraft, effectively full time, operating 3,140 flight hours per annum in aggregate.

During FY24 those hours represented 3% of total company flight hours and with the growth in other areas of the business forecast for FY25 hours would have fallen to 2.5% of total flying hours."

There are no other changes to the earlier release.

Alliance apologies for this administrative oversight and has updated it processes to ensure it does not occur again.

- Ends -

This announcement has been authorised for release by Alliance Aviation Services Limited's Company Secretary

About Alliance

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing more than 1,400 staff. The Company provides essential services to mining, energy, and government sectors as well as wet lease services for other airlines.

Alliance holds IATA's IOSA certification, the only Australian contract and charter operator to do so and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to achieve gold status.

Alliance is unique in that it owns its whole fleet. Currently that fleet consists of 37 Fokker 70/100 aircraft, 44 Embraer E190 aircraft with firm purchase commitments stretching to mid-2026 for a further 19 E190 aircraft. Four of those delivered aircraft have been parted out.

The company dry leases three E190 aircraft to a third party, with those leases recently extended for a further five years.

Alliance has world leading operational performance, a key attribute sought by its customers. Alliance has operational bases in Brisbane, Townsville, Cairns, Adelaide, Perth, Darwin, and Rockhampton.

Alliance is locally owned with the majority of the Company's shareholders located in Australia and New Zealand.

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