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Alliance Aviation Services (ASX code: AQZ)

Major Contract Extension

Alliance Executes extension of contract with CITIC PACIFIC MINING

- Alliance extends contract for air charter services for CITIC PACIFIC MINING.
- Includes an initial 50% increase in flights to the new Cape Preston (Sino Iron) Aerodrome.

Further to Alliance's ASX announcement of 12 December 2016 in relation to the extension of its existing air charter services with CITIC Pacific Mining ("CPM") into Karratha, Alliance is proud to announce it has signed a new 5 year contract with CPM for the provision of air charter services.

Alliance has been providing these air charter services to CPM since 2009.

This contract will service the new Cape Preston (Sino Iron) Aerodrome which opened for operations on 19 June 2017. Alliance also provides the aerodrome management and ground handling services at Cape Preston (Sino Iron) Aerodrome.

The opening of Cape Preston (Sino Iron) Aerodrome provides direct access to the site for CPM and will see an increase in the number of flights provided by Alliance on a weekly basis from 16 to 24.

Scott McMillan, Alliance's Managing Director said "he would also like to acknowledge the excellent working relationship between CPM and Alliance that has been evident since 2009 and allowed Alliance to provide a fully integrated aviation solution for CPM at the Cape Preston (Sino Iron) Aerodrome."

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About Alliance

Alliance Aviation is Australasia's leading provider of contract, charter and allied aviation services currently employing 434 full time staff in Australia, New Zealand and Europe.

The Company provides essential services to mining, energy, tourism and government sectors and holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised. In addition a wide range of specialised aviation services including aircraft trading, parts sales and engine leasing are provided in Australia and internationally.

The Australian business currently operates a fleet of 16 Fokker F100, 8 Fokker 70LR jet aircraft and 5 Fokker 50 turboprops at world leading on time performance and despatch reliability.

The Company has an Australasian footprint with operational bases in Brisbane, Townsville, Cairns, Melbourne, Adelaide, Perth and Auckland.

In November 2015, Alliance entered into a contract with Austrian Airlines AG for the purchase of 21 Fokker aircraft to allow for revenue diversification with aircraft and part sales.

For more information contact:

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Managing Director

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