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Alliance Aviation Services (ASX code: AQZ)

Major Contract Extension

Alliance Executes extension of contract with CITIC Pacific Mining

- Alliance extends contract for air charter services for CITIC Pacific Mining
- Further enhances Alliance's position as the leading charter operator in both Western Australia and Australia

Alliance today announced it had signed contract variation to continue providing air charter services for CITIC Pacific Mining ("CPM") for a further twelve months while their new airport/strip is being constructed at Cape Preston.

CPM also confirmed its intention to formalise a five year contract with Alliance for the provision of air charter services into Cape Preston from the opening of the airport.

Alliance has been providing these services to CPM since 2009.

Lee Schofield, Alliance's Chief Executive Officer, said "we are very proud of this extension as it provides great acknowledgement of our ability to provide CPM with a safe, reliable, cost effective service.

I would also like to acknowledge the contribution of our team in Western Australia where we have established permanent regional offices with dedicated aircraft, crew and maintenance facilities.

Alliance is now in its 10th year of operation in Western Australia and we have continued to renew existing contracts and win new contracts because of our staff and being able to maintain our record of the industry best on time performance which is crucial to the success of our clients operations".

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About Alliance

Alliance Aviation is Australasia's leading provider of contract and air charter services.

The Company provides essential services to mining, energy, tourism and government sectors and holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.

The Australian business currently operates a fleet of 16 Fokker F100, 8 Fokker 70LR jet aircraft and 5 Fokker 50 turboprops at world leading on time performance and despatch reliability.

The Company has an Australasian footprint with operations based in Brisbane, Townsville, Cairns, Melbourne, Adelaide, Perth and Auckland.

In November 2015, Alliance entered into a contract with Austrian Airlines AG for the purchase of 21 Fokker aircraft to allow for revenue diversification with aircraft and part sales.

For more information contact:

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