

2nd February 2024

Alliance Aviation Services Limited
ACN 153 361 525 | ABN 96 153 361 525

PO Box 1126, Eagle Farm QLD 4009
T +61 7 3212 1212 | F +61 7 3212 1522
www.allianceairlines.com.au

ASX RELEASE

Alliance Aviation Services Limited (“Alliance”) (ASX: AQZ)

Senior Executive Appointment

The Board of Alliance is pleased to announce the promotion of Mr Stewart Tully to the position of Chief Executive Officer of the Group with effect from 1st March 2024.

Mr Tully is currently the Chief Operating Officer of the Company, a position he has held for three years, having commenced employment with Alliance in Brisbane in 2015 as General Manager - Operations.

Mr Tully has very broad aviation experience, having worked either directly or indirectly in the aviation industry for 34 years.

Alliance’s Managing Director, Mr Scott McMillan commented, “I am delighted that Stewart will bring his broad expertise which he will utilise in this role to run the company on a day-to-day basis. We have worked extremely well together for the last nine years, and I have total confidence and trust in Stewart’s abilities. Having held the dual role of Managing Director and CEO for the last 18 months, this appointment will now allow me to concentrate on company strategy, corporate development, and growth”.

Separately, the Company advises that it has commenced the search process for two additional Directors. This is the commencement of Board renewal which will be managed in an orderly fashion to ensure Board stability.

As is customary, Alliance will release its half year results, post ASX market close, on 7 February 2024.

- Ends -

This announcement has been authorised for release by Alliance Aviation Services Limited’s Board of Directors.

About Alliance

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing more than 1,300 staff.

The Company provides essential services to mining, energy, and government sectors as well as wet lease services for other airlines.

Alliance holds IATA's IOSA certification, the only Australian contract and charter operator to do so and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to achieve gold status.

Alliance is unique in that it owns its whole fleet.

Currently that fleet consists of 37 Fokker 70/100 aircraft, 41 Embraer E190 aircraft with firm purchase commitments stretching to mid-2026 for a further 26 E190 aircraft.

The company dry leases three E190 aircraft to a third party with those leases having just been extended for a further five years.

Alliance has world leading operational performance, a key attribute sought by its customers. Alliance has operational bases in Brisbane, Townsville, Cairns, Adelaide, Perth, Darwin, and Rockhampton.

Alliance is locally owned with the majority of the Company's shareholders located in Australia and New Zealand.

For more information contact:

*Marc Devine
Chief Financial Officer and Company Secretary
Alliance Aviation Services Limited
+61 (7) 3212 1201*