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**Alliance Aviation Services Limited (ASX code: AQZ) (“Alliance”)**

**Alliance to Cease Current Contracted Flights for Oz Minerals**

Alliance today advises that OZ Minerals has provided notice that our existing contract to Prominent Hill in South Australia will conclude on 11 August 2017.

Alliance has been providing these services to OZ Minerals with an industry best On Time Performance of 98%.

With flights continuing until 11 August 2017 there will be no impact on Alliance’s FY17 financial results.

The contract also provides Alliance with a significant exit fee to further offset any future financial impact.

The revenue arising from the OZ Minerals’ contract during the last 12 months was 5.8% of total revenue and had been forecast to reduce significantly in FY18.

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**About Alliance**

*Alliance Aviation is Australasia's leading provider of contract and air charter services.*

*The Company provides essential services to mining, energy, tourism and government sectors and holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.*

*The Australian business currently operates a fleet of 16 Fokker F100, eight Fokker 70LR jet aircraft and five Fokker 50 turboprops at world leading on time performance and despatch reliability.*

*The Company has an Australasian footprint with operations based in Brisbane, Townsville, Cairns, Melbourne, Adelaide, Perth and Auckland.*

*In November 2015, Alliance entered into a contract with Austrian Airlines AG for the purchase of 21 Fokker aircraft to allow for revenue diversification with aircraft and part sales.*

**For more information contact:**

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