



Alliance Aviation Services Limited
ABN 96 153 361 525
ASX code: AQZ

ASX Appendix 4D
For Half Year Ended 31 December 2017

Results for Announcement to the Market

The Results for Announcement to the Market for Alliance Aviation Services Limited (“Alliance”) and its controlled entities (the “Group”) for the period 1 July 2017 to 31 December 2017 and the comparative period 1 July 2016 to 31 December 2016 are detailed below.

Further commentary on the results below are contained in the Interim Financial Report and Half Year Presentation as released on the Australian Stock Exchange.

	December 2017 \$000's	December 2016 \$000's	Change (\$) \$000's	Change (%)
Revenue from ordinary activities (% change up/(down) of revenue from ordinary activities from the previous corresponding period.)	117,224	101,394	15,830	Increased by 15.6%
Profit/(loss) from ordinary activities after tax attributable to members (% change up/(down) of Profit/(Loss) from ordinary activities after tax attributable to members from the previous corresponding period.)	7,088	8,680	(1,592)	Decreased by 18.3%
Profit/(loss) for the period attributable to members (% change up/(down) of Net Profit/(Loss) for the period attributable to members from the previous corresponding period.)	7,088	8,680	(1,592)	Decreased by 18.3%

Dividends/distributions paid

Alliance Aviation Services Limited paid a fully franked dividend of three cents per ordinary share, totalling \$3.7 million (2016: nil) on 19 October 2017.

Dividends/distributions declared

	Amount per share (cents)	Franked amount per share (cents)	Tax rate for franking credit
Interim dividend for the year ended 30 June 2018	2.5	2.5	30%

Ex-dividend date for dividend	19 March 2018
Record date for determining entitlements to the dividend	20 March 2018
Payment date for dividend	19 April 2018

Dividend Reinvestment Plan

Alliance Aviation Service Limited operates a dividend reinvestment plan (DRP) that enables shareholders to elect to reinvest all, or a portion of, their dividends into additional shares in Alliance. The DRP is available for the interim dividend payable on 19 April 2018.

Shares will be issued at a discount of 2.0% to the volume weighted average price of shares sold on the Australian Stock Exchange (ASX) over five trading days calculated from the date immediately following the record date for payment of the dividend.

Lodgement of the election notice for participation in the DRP is due by 4:00pm on 23 March 2018.

Additional Appendix 4D disclosure requirements can be found in the notes to the Financial Statements for the half year ended 31 December 2017.

Additional Information

Net Tangible Asset Backing

	December 2017	December 2016
Net tangible asset backing per ordinary share	1.20	1.19

Audit Status

This report has been based on the consolidated financial statements for the half year ended 31 December 2017 which have been subject to an audit review by PricewaterhouseCoopers. The audit report contains no qualifications.

Control

There have been no entities where Alliance Aviation Services Limited gained or lost control.

For more information contact:

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